



HAŻ-ŻABBAR LOCAL COUNCIL

Financial Report

for the Period

1st January till End of September 2013 (Quarter 3)

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Overview and Summary

This financial report covers the period January – September 2013. During the period under review the Council's revenue amounted to €609,536. The total expenditure amounted to €504,204.

The Council's Government allocation amounted to €522,984. Income raised from Bye Laws amounted to €11,007 and this was mainly derived from applications for the use of machinery and applications for the putting up of stalls and kiosks.

Income from LES amounted to €9,718 and this was mainly generated from administrative charges for fines collected by the Council in favour of the Regional Committees.

Salary costs amounted to €89,768 while Operations and Maintenance amounted to €307,739 of which €21,949 were spent on Repair and Upkeep and €249,102 were spent on Contractual Services. During this period the Administration costs amounted to €25,890 while other expenditure amounted to €80,807 which was the total depreciation for this period under review.



Quinton Scerri
Mayor



Duncan Busuttil
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2013 (Quarter 3)

DESCRIPTION	Annual Budget Jan-Dec 2013	
	€	€
Income		
Funds received from Central Government (1)	583,346	714,360
Income raised from Bye-Laws (2)	11,007	10,500
Income raised from LES (3)	9,718	18,000
Investment Income (4)	340	600
Other Income (5)	5,125	1,400
TOTAL	609,536	744,860
Expenditure		
Personal Emoluments (6)	89,768	163,500
Operations and Maintenance (7)	307,739	478,200
Administration (8)	25,890	41,650
Finance Cost (9)	-	
Other Expenditure (10)	80,807	70,700
TOTAL	504,204	754,050
Surplus / Deficit	105,331	(9,190)

Balance Sheet as at end of September 2013 (Quarter 3)

DESCRIPTION	Annual Budget	
	Jan-Dec 2013	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,005,902	1,175,527
Current Assets		
Inventories (11)	13,178	13,700
Receivables (12)	106,881	103,500
Cash and Cash Equivalents (13)	381,955	390,711
Total Current Assets	502,014	507,911
Current Liabilities		
Payables (14)	390,939	520,000
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	390,939	520,000
Net Current Assets	111,075	- 12,089
Non-current liabilities (15)	-	-
Net Assets	1,116,977	1,163,438
Reserves		
Retained Funds	1,116,977	1,163,438

Financial Situation Indicator

DESCRIPTION		
Current Assets	502,014	507,911
Current Liabilities	390,939	520,000
Total Long Term Liabilities	-	-
Commitments approved by Ministry		
	111,075	(12,089)
Total Government Allocation	711,100	688,892
	16%	-1.75%

Cash Flow Statement

	€
Surplus for the year	105,331
Adjustments for:	
Depreciation	49,131
Increase / (Decrease) in Allowance for Bad Debts	31676
Interest receivable	(340)
Interest payable	0
(Profit) / Loss on disposal of asset	0
Release of grants	(9,670)
Increase / (Decrease) in payables	-113185
Decrease / (Increase) in receivables	-4398
Decrease / (Increase) in inventories	
Cash generated from operations	58,546
Interest paid	0
<i>Net cash from operating activities</i>	58,546
Cash flows from investing activities	
Purchase of property, plant & equipment	-179595
Proceeds from sale of property, plant & equipment	
Interest received	0
<i>Net cash used in investing activities</i>	-179595
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	5185
Loan Repayments	0
	0
<i>Net cash from financing activities</i>	5185
Net increase/(decrease) in cash & cash equivalents	(115,864)
Cash & cash equivalents at beginning of year	497819
Cash & cash equivalents at end of Quarter	381954.5506

DESCRIPTION

€

Income

1 Funds received from Cental Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other income

522,984

60,362

583,346

2 Income raised from Bye-Laws

0021-0025 Community Services

0026-0035 Income from Permits

732

10,275

11,007

3 Local Enforcement Income

0036-0037 Contraventions

0038-0050 Les Administrative Charges

3,714

6,004

9,718

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Governmet Securities

340

340

5 0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 General Income

0100 Donations

0120 Contributions

1,000

1,750

2,375

5,125

Total

609,536

6 i) Personal Emoluments

1100-1101 Mayor's & Councillor's Allowance

1200 Employees' Salaries & Wages

1300 Bonuses

1400 Income Supplements

1500 Social Security Contributions

1600 Allowances

1700 Overtime

18,049

61,546

1,607

-

5,773

1,224

1,568

89,768

ii) Number of Employees

Full time 3 : Reduced 1

Executive Secretary

Assistant Principal Officer

Executive Officers

Assistant Principal Officer (From 1st Jan till 16th July)

1

1

2

1

5

Part time

-

Total number of employees

5

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	
2200-2259	Materials & Supplies	631
2300-2399	Repairs & upkeep	21,949
2400-2449	Rent	
3010	Street Lightning	10,635
3020	Lease of Equipment	
3030	Insurance	1,591
3035	Bank Charges	63
3038	Penalties	
3041	Refuse Collection	147,384
3042	Bulky Refuse Collection	9,760
3043	Bins on wheels	
3045	Bring in sites	540
3050-3051	Road & Street Cleaning	45,178
3052	Cleaning & Maintenance of Non-Urban Areas	3,912
3053	Cleaning of Public Conveniences	9,044
3055	Cleaning of Council Premises	2,485
3040	Waste Disposal	
3060	Other contractual Services	1,097
3061	Cleaning & Maintenance of Parks & Gardens	4,043
3062	Cleaning & Maintenance of Soft Areas	13,371
3063	Cleaning & Maintenance of Beaches & CA	
3064	Cleaning & Maintenance of Country Non-Urban	
3070-3090	Consultation Fees	
3100-3139	Contract & Project Management	1,150
3300-3379	Hospitality	33,575
3380-3389	Community	300
3390-3394	Donations	
3600-3694	Local Enforcement Expenses	1,032
3700-3799	EU Projects	
3800-3899	Twinning	
		307,739
8	Administration	
2150-2199	Office Utilities	6,975
2260-2299	Office Materials & Supplies	
2450-2499	Office Rent	1,094
2500-2599	National & International Memberships	72
2600-2699	Office Services	3,302
2700-2799	Transport	2,876
2800-2899	Travel	1,413
2900-2999	Information Services	3,460
3140-3199	Professional Services	6,527
3200-3299	Training	140
3345	Office Hospitality	
3400-3499	Sundry Minor Expenses	30
		25,890
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	31,676
8000-8099	Depreciation	49,131
		80,807
	Total	504,204
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	
	Books for resale	13,178
		13,178
12	Receivables	
0201-0209	Receivables	51,556
0210-0219	LES debtors	-
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	1,667
	Govt Grants	53,658
		106,881
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	381,955
		381,955
14	Payables	
4000	Payables	146,724
4100	Accruals	34,811
4150	Deferred Income	204,635
	Current portion of long term borrowings	
	Amounts due to other councils	4,769
		390,939
15	Non Current Liabilities	
4200	Long Term Borrowing	0
		-

16

Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:Road Resurfacing Has-Sajjed
Embellishment of Fountain Animal Trough

33,000

13,000

46,000

Contracted for but not provided for in Quarterly Financial Statements:

Road Resurfacing Triq il-Marzebb

38,000

38,000

Others

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	Trees 0%	Const. 10%	Fur&Fitt 8%	Stre. Signs 100%	Urban Imp. 10% / 100%	Off Equip 20% / 25%	Plant & Mach 20%	Motor Veh 20%	N.Y.C.	Total
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 1st January 2013		11,279	2,385,454	73,561	27,157	292,382	29,100	32,071	18,386	14,885	2,884,275
Additions		100	-	2,648	1,561	8,561	2,460	-	-	164,265	179,595
Disposals		-	-	-	-	-	-	-	-	-	-
As at end of September 2013		11,379	2,385,454	76,209	28,718	300,943	31,560	32,071	18,386	179,150	3,063,870
Grants/ other reimbursements											
As at 1st January 2013		-	921,147	-	-	-	5,199	-	-	7,485	933,831
Additions		-	-	-	-	-	-	-	-	-	-
As at end of September 2013		-	921,147	-	-	-	5,199	-	-	7,485	933,831
Accumulated Depreciation											
As at 1st January 2013		-	717,414	41,190	27,157	243,935	16,976	10,715	17,619	-	1,075,006
Charge for the period		-	34,878	1,253	1,561	8,082	1,092	2,183	82	-	49,131
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at end of September 2013		-	752,292	42,443	28,718	252,017	18,068	12,898	17,701	-	1,124,137
NBV	As at end of September 2013	11,379	712,015	33,766	-	48,926	8,293	19,173	685	171,665	1,005,902